

Worksheet: Prepare To Buy Life Insurance

Getting Started

When you're ready to buy Life Insurance you'll need to provide a lot of information to figure out the right policy. This worksheet includes the things you need so you're ready when it's time to meet with a licensed agent.

This worksheet includes the following:

- Active Insurance Policies
- Insurance You're Interested In Purchasing
- Hopes & Goals
- Lifestyle & Health
- Assets, Income, and Liabilities
- Beneficiaries

Remember

[Create an Everplan](#) to easily and securely update and share this vital info with the people you love and trust.

LIFE INSURANCE AGENT CONTACT INFO

Insurance Agent

Name/Company: _____

Phone/Email: _____

Address: _____

INSURANCE YOU MAY HAVE / ARE INTERESTED IN PURCHASING

Tell the insurance agent the premiums of existing coverage you have; make note of insurance you want.

Life Insurance through your job Premium: \$ _____

Health Insurance Premium: \$ _____

Car Insurance Premium: \$ _____

Home Insurance Premium: \$ _____

Renters Insurance Premium: \$ _____

Long-Term Care Insurance Premium: \$ _____

Funeral Insurance Premium: \$ _____

Disability Insurance Premium: \$ _____

Disaster Insurance Premium: \$ _____

Other Insurance Policies (Example: Umbrella, Personal Articles):

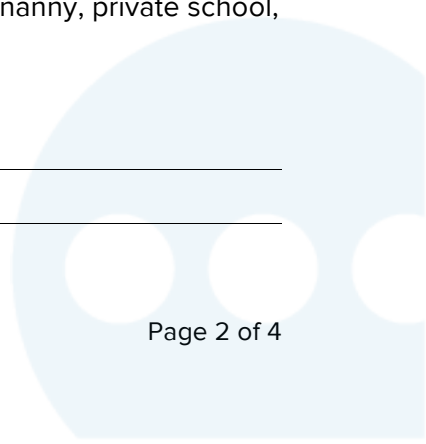
YOUR HOPES & GOALS

These questions will help your remember why you're buying insurance in the first place.

How much money would your family would need to continue their lifestyle and for how long?

What current or future expenses should be taken into consideration? (Example: nanny, private school, college, ongoing care for a special needs person, etc.)

Other thoughts, hopes, or concerns you may have regarding Life Insurance:



YOUR HEALTH & LIFESTYLE

Be prepared to discuss your medical history. Depending on the amount of coverage, you may also need to take a physical.

- Primary Doctor: Name/Phone #: _____
- Medical History (surgical treatments, hospitalizations, medical tests, family history)
- Lifestyle (Do you engage in risky travel/activities/sports? What's your tobacco/alcohol/drug usage?)
- Other: _____

YOUR ASSETS & INCOME

Be prepared to discuss the following financial information, which can be used to determine the amount of insurance you'll need and how you'll pay for the premium.

- Annual salary / Combined household income
- Income from other sources (Social Security, pension, real estate income, investments, dividends, etc.)
- Money in your savings account & checking account
- Money in your IRA, 401(k), or other retirement accounts
- Stocks or bonds ownership
- Real estate or business holdings
- Car, boat, or other vehicle ownership
- Other: _____

YOUR LIABILITIES

The following information is helpful in determining and deciding on a premium you'll be able to afford.

- Do you have a mortgage? Monthly Payment: _____
- Do you rent your home? Monthly Rent: _____
- Do you have student loans? Amount Due: _____
- Do you have unpaid medical bills? Amount Due: _____
- Do you have unpaid taxes? Amount Due: _____
- Do you have credit card debt? Amount Due: _____
- Other: _____

BENEFICIARIES

Who will be getting the money and how they will receive it?

Primary Beneficiary/Beneficiaries:

Contingent Beneficiary (This person or entity, such as a charity, gets the payout if the primary beneficiary is no longer alive):

How should the payout be handled: Lump sum? Doled out over a period of time? Paid into a Trust?

NOTES & PERSONAL THOUGHTS

Use this section for any questions we may have missed.

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